

Message Text

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ACTION EB-08

INFO OCT-01 ARA-14 EA-12 ISO-00 SAB-02 CAB-05 CIAE-00

COME-00 DODE-00 DOTE-00 INR-07 NSAE-00 FAA-00

L-03 PA-02 PRS-01 /055 W

-----024379 170307Z /12

R 161943Z JAN 78

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 5274

INFO PANCANAL

USSOUTHCOM

AMEMBASSY GUATEMALA

AMEMBASSY TOKYO

UNCLAS PANAMA 0278

GUATEMALA FOR ROCAP

E.O. 11652: N/A

TAGS: ECON, EINV, PN

SUBJECT: JAPANESE CONSIDERS INVESTMENT IN PANAMA AIRLINES

1. LOCAL PRESS REPORTS "COURTESY" VISIT OF REPRESENTATIVES OF JAPANESE AIRLINES COMPANY, LTD., WITH CIVIL AVIATION DIRECTOR GENERAL, JUAN ABAD. JAPANESE GROUP, WHICH INCLUDED SHIGEO SAWA, AKIHIRO KAWAMURA AND TOKIO INOUE, REPORTEDLY PRESENTED OFFER OF TECHNICAL ASSISTANCE TO AIR PANAMA.

2. THE JAPANESE REPRESENTATIVES ALSO DISCUSSED THE POSSIBILITY OF JAPANESE FINANCIAL PARTICIPATION IN THE AIR PANAMA ENTERPRISE- PRESENT STOCKHOLDERS ARE A GROUP OF PRIVATE PANAMANIAN INVESTORS AND THE GOP THROUGH ITS NATIONAL FINANCIAL COMMISSION (COFINA).

3. ABAD SAID HE WAS FAVORABLY INCLINED TOWARDS THE JAPANESE PROPOSAL, WHICH HE SAID HE WOULD TAKE UNDER ADVISEMENT, CONSIDERING THE LEGAL ASPECTS AND THE POTENTIAL ECONOMIC BENEFITS

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FOR AIR PANAMA. ABAD TOLD THE VISITORS THAT THEIR PARTICIPATION COULD LEAD TO ECONOMIC SUCCESS AND THE EXPANSION OF AIR PANAMA INTO NEW ROUTES IN THE FUTURE.

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Message Attributes

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Draft Date: 16 jan 1978
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
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Litigation History:
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Office: ACTION EB
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Original Previous Classification: n/a
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